

## **Merchants Leasing Announces Glen Villano as Chief Executive Officer**

**Hooksett, N.H. February 14, 2012**--- Merchants Leasing is pleased to announce that Glen Villano has been promoted from Chief Operations Officer to Chief Executive Officer.

Villano graduated from the University of Notre Dame and earned his Masters in Business Administration degree from Northwestern University. He is a CPA and started his career as a Public Accountant followed by increasing responsibilities in sales, marketing and finance with McGraw Edison, Citicorp and Transamerica Finance. He spent 10 years with Harley-Davidson Financial Services gathering broad experience internationally and in the US in strategy, sales, marketing, operations, quality and finance. As COO, he led the project that established Harley-Davidson's Eaglemark Bank and he played a key leadership role in the company's rapid and profitable growth.

During his tenure as COO at Merchants since 2008, Glen worked with senior leadership to establish and develop a multi-million dollar enterprise management system to sustain business operations. As a result, the company experienced dramatic net income and vehicle unit count growth. Appointed as CEO, Glen plans to continue best-in-class operational excellence by building a strong management team and technological advancements to benefit employees and most importantly, Merchants' valued clients.

Owner and Chairman of Merchants' Board of Directors, Gary Singer, acknowledges Glen with these sentiments, "Merchants' board of directors and entire team are excited about Glen's new role. His extensive experience, incredible business acumen and vision will lead Merchants' to continued success in the fleet management industry."

### **About Merchants Leasing**

Merchants Leasing provides customers nationwide a total fleet solution, which includes its unique approach to closed-end leasing in addition to traditional open-end options. Other comprehensive services include: insurance and maintenance programs, fuel cards to manage mileage and gasoline expenses, roadside assistance, accident and risk management, Telematics, local and nationwide delivery, and expert fleet management and administration. Merchants leases a variety of vehicles including cars, trucks and vans, law enforcement vehicles, handicap-equipped vehicles and more. Merchants Leasing is part of Hooksett based Merchants Automotive Group, Inc. and a Singer Family Company which includes Merchants Auto, Merchants Service and CARQUEST Parts. For more information about Merchants Leasing, visit the company's website at [www.merchantsleasing.com](http://www.merchantsleasing.com).