

**Merchants Leasing Hires Jack Firriolo as Chief Operations Officer**

**Hooksett, N.H. September 27, 2011** --- Merchants Leasing is pleased to announce that Jack Firriolo has joined the company as Chief Operations Officer.

Most recently, Jack was the owner of a consulting business specializing in strategy, mergers & acquisitions, and business restructuring in the Healthcare industry. His prior experience includes Senior Vice President and General Manager of Philips Medical Capital, Vice President and Chief Credit Officer for GE Capital Fleet Services, N. America, along with a number of senior level Operations, Sales and Finance positions in banks and other financial services companies. Jack has a BA in Accounting from William Paterson University with additional training and certifications in Process Management, Six Sigma Quality and Credit.

Of his appointment and abilities for success with Merchants Leasing, Firriolo says, "I am excited to be joining the Merchants family. The company has a long-standing commitment to providing excellent service to its customers and the community. I am looking forward to helping the business continue to prosper."

Jack will be responsible for providing vision, senior leadership and delivering best-in-class results in all operating areas. Specific duties include developing tactics to execute the initiatives in the strategic plan, delivering net income and other key deliverables on an annual basis, overseeing the completion of information technology projects, along with building and growing the organization.

Jack is married with three children and he will be relocating to New Hampshire in the near future.

**About Merchants Leasing**

Merchants Leasing provides customers nationwide a total fleet solution, which includes its unique No Risk closed-end lease option. Other comprehensive services include insurance and maintenance programs, fuel cards to manage mileage and gasoline expenses, roadside assistance, accident and risk management, telematics, local and nationwide delivery, and expert fleet management and administration. Merchants leases a variety of vehicles including cars, trucks and vans, law enforcement vehicles, handicap-equipped vehicles and more. Merchants Leasing is part of Hooksett based Merchants Automotive Group, Inc. and a Singer Family Company which includes Merchants Auto, Merchants Service and CARQUEST Parts. For more information about Merchants Leasing, visit the company's website at [www.merchantsleasing.com](http://www.merchantsleasing.com)