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FOR IMMEDIATE RELEASE

Merchants Leasing acquires One Fleet Source

Manchester, NH October 1, 2008 - In an acquisition that will strengthen Merchants Leasing's ability to serve its fleet leasing clients throughout the country, Merchants has purchased the business of One Fleet Source, LLC, (OFS) of Overland Park, Kansas.

Headquartered in Hooksett, NH, Merchants is a Singer Family Company founded in 1962 whose operations include corporate fleet leasing and fleet management, rental and short-term leasing solutions, and pre-owned vehicle sales and service.

Merchants CEO Phil Ryan said, "Much strategic thought has gone into this decision. For some time, One Fleet Source has been one of our largest and most respected competitors in the rental and short-term leasing business. We identified them as an ideal acquisition target some time ago. We provide similar passenger van rental and short-term leasing services to the same target market of corporations, colleges, universities and summer camps. In many respects, OFS is a mirror-image of our short-term leasing business with similar customer profile, and similar vehicles. Consistent with our strategic direction, this acquisition will extend our geographical footprint to the mid-west and west to better serve our clients.

"We are delighted that Chris Brock and Mike Blackwell of OFS will be joining the Merchants team and they will continue to manage their existing customer relationships and pursue new business from our office in Kansas," added Ryan.

The purchase of the business in an asset purchase transaction closed on September 30, 2008. The operational transition will take place over the next several weeks.

About Merchants

Merchants Short Term Solutions offers customers long-term rental and short-term leasing solutions nationwide. Merchants specializes in multi-passenger vans and also leases a variety of vehicles including cars, trucks and vans, law enforcement vehicles, handicap-equipped vehicles and more. Merchants Short Term Solutions is part of Hooksett based Merchants Automotive Group and a Singer Family Company which includes Merchants Leasing, Merchants Auto, Merchants Service and CARQUEST Parts. For more information about Merchants Short Term Solutions, visit the company's website at www.merchantsleasing.com/shortterm.cfm.

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